

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 9095 ]  
June 23, 1981

CONSUMER ADVISORY COUNCIL

Request For Nominations

To All Depository Institutions, and Others Concerned,  
in the Second Federal Reserve District:

The Board of Governors of the Federal Reserve System is seeking nominations from the public for nine appointments to its Consumer Advisory Council. The following is quoted from the text of the statement issued by the Board of Governors:

Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551 and must be received no later than August 17, 1981.

Nominations should include the name, address, and telephone number of the nominee, past and present positions held, and special knowledge, interests, or experience relating to consumer matters.

The Consumer Advisory Council was established by Congress in 1976, at the suggestion of the Board, to advise the Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. Generally, the Council meets four times a year for approximately a day and a half.

Nominations may be sent to this Bank, to the attention of Peter Bakstansky, Vice President, who will pass your suggestions on to the Board of Governors.

Printed on the following pages is the text of the Board's formal notice in this matter, which includes a complete list of the current members of the Consumer Advisory Council.

ANTHONY M. SOLOMON,  
*President.*

FEDERAL RESERVE SYSTEM

Consumer Advisory Council; Solicitation of  
Nominations for Membership

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Solicitation of nominations for membership on the Board's Consumer Advisory Council.

SUMMARY: The Board is asking the public to nominate qualified individuals for nine appointments to its Consumer Advisory Council.

DATE: Nominations should be received by August 17, 1981.

ADDRESS: Nominations including the name, address, and telephone number of the nominee should be mailed to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D. C. 20551.

FOR FURTHER INFORMATION CONTACT: Ann Marie Bray, Staff Assistant, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D. C. 20551, (202) 452-3378.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established by the Congress in 1976 to advise the Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests of both consumers and the financial community. The Board, therefore, is particularly seeking candidates who are familiar with issues in the area of consumer credit and other financial services. Members serve three-year terms that are staggered to provide the Council with continuity, and generally one-third of the Council's 30 members are appointed each year.

Nine new members will be selected this fall, to replace members whose terms expire on December 31, 1981. The Council's membership is intended, to the extent possible, to represent all interests in the area of consumer financial services regulations. The Board's appointments are also made with a view toward complementing the qualifications of continuing Council members in terms of affiliation and geographic representation. Since each year the nominees generally number in the hundreds, many highly qualified and interested individuals will not have the opportunity to serve. Similarly, it is not possible for every interested group to be represented.

The Council meets four times a year for approximately a day and a half. Council members who are not federal employees are paid \$100 for each day spent attending or traveling to and from meetings.

Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, and must be received no later than August 17, 1981. Nominations should include the name,

address and telephone number of the nominee, past and present positions held, and special knowledge, interests, or experience relating to consumer matters. This information will be made available for public inspection and copying upon request, except as provided in § 261.6(a) of the Board's Rules Regarding Availability of Information.

The names and affiliations of current Council members (and the expiration date of their term of office) follow:

Chairman

Ralph Rohner  
Professor  
Catholic University Law School  
Washington, D.C.  
December 31, 1981

Joseph N. Cugini  
President & General Manager  
Westerly Community Credit Union  
Westerly, Rhode Island  
December 31, 1983

Vice Chairman

Charlotte H. Scott  
Professor of Business  
Administration and Commerce  
University of Virginia  
Charlottesville, Virginia  
December 31, 1982

Richard S. D'Agostino  
Senior Vice President  
Girard Bank  
Philadelphia, Pennsylvania  
December 31, 1982

Arthur F. Bouton  
President-elect  
American Association of  
Retired Persons  
Little Rock, Arkansas  
December 31, 1983

Susan Pierson De Witt  
Assistant Attorney General and  
Chief of Consumer Protection  
State of Illinois  
Springfield, Illinois  
December 31, 1983

Julia H. Boyd  
Alexandria, Virginia  
December 31, 1982

Joanne Faulkner  
Attorney  
New Haven Legal Assistance  
Association, Inc.  
New Haven, Connecticut  
December 31, 1982

Ellen Broadman  
Attorney  
Consumers Union  
Washington, D.C.  
December 31, 1982

Luther R. Gatling  
President  
Budget & Credit  
Counseling Service  
New York, New York  
December 31, 1983

James L. Brown  
Director  
Center for Consumer Affairs  
Milwaukee, Wisconsin  
December 31, 1981

Vernard W. Henley  
President  
Consolidated Bank and  
Trust Company  
Richmond, Virginia  
December 31, 1982

Mark E. Budnitz  
Associate Professor  
Emory University School of Law  
Atlanta, Georgia  
December 31, 1981

Juan Jesus Hinojosa  
Partner  
Hinojosa & Ortiz  
McAllen, Texas  
December 31, 1982

Shirley T. Hosoi  
Vice President,  
Strategic Planning  
First Interstate Bancorporation  
Los Angeles, California  
December 31, 1982

George S. Irvin  
President  
George Irvin Chevrolet  
Denver, Colorado  
December 31, 1983

F. Thomas Juster  
Director  
Institute for Social Research  
Survey Research Center  
University of Michigan  
Ann Arbor, Michigan  
December 31, 1982

Richard F. Kerr  
Cincinnati, Ohio  
December 31, 1981

Harvey M. Kuhnley  
President and Chairman  
of the Board  
Twin City Federal Savings &  
Loan Association  
Minneapolis, Minnesota  
December 31, 1981

Robert J. McEwen, S.J.  
Professor of Economics  
Boston College  
Chestnut Hill, Massachusetts  
December 31, 1982

Stanley L. Mularz  
President  
Trans Union Credit  
Information Company  
Chicago, Illinois  
December 31, 1983

William J. O'Connor, Jr.  
Partner  
Phillips, Lytle, Hitchcock,  
Blaine & Huber  
Buffalo, New York  
December 31, 1983

Margaret Reilly-Petrone  
Professor of Economics  
Montclair College  
Upper Montclair, New Jersey  
December 31, 1982

Rene Reixach  
Staff Attorney  
Greater Upstate Law Project  
Rochester, New York  
December 31, 1982

Florence M. Rice  
President  
Harlem Consumer Education Council  
New York, New York  
December 31, 1981

Henry B. Schechter  
Director  
Office of Housing and  
Monetary Policy  
AFL-CIO  
Washington, D.C.  
December 31, 1981

Peter D. Schellie  
Partner  
Bingham, Dana & Gould  
Washington, D.C.  
December 31, 1982

Nancy Z. Spillman  
Director for Economic Education  
and Professor of Economics  
Los Angeles Trade Technical College  
Los Angeles, California  
December 31, 1983

Richard A. Van Winkle  
President  
Lockhart Finance Company  
Salt Lake City, Utah  
December 31, 1981

Mary W. Walker  
President  
National Bank of Walton  
County  
Monroe, Georgia  
December 31, 1981